

October 11, 2020

Dear Parishioners,

Despite the positive picture that last year's stewardship appeal gave, we still have ongoing needs. We have increased expenses because of the additional third priest to minister to the growing Hispanic community. We are especially worried about the facilities of the parish, including our roof and HVAC, both of which are substantial capital investments. We also still have 12% to go on 100% participation. I am very proud of our parish for the way we have come together and have weathered this coronavirus storm. Now is not the time to sit back and relax. We have to be vigilant over this next year to ensure the good that we have begun does not stall mid-course. Next weekend, Oct. 17 & 18, we will be conducting our Annual Stewardship Appeal at Mass. Thank you for your generous support to our parish.

In Christ Jesus,



Rev. J. David Carter, JCL, Pastor and Rector

Year End Financial Summary
(July 1, 2019 to June 30, 2020)

OPERATING INCOME:	Actual	Budgeted
Offertory Contributions	\$ 744,160	\$ 700,000
<u>Other Revenues and fees</u>	<u>50,212</u>	<u>46,154</u>
Total Operating Income	\$ <u>794,372</u>	\$ <u>746,154</u>
 OPERATING EXPENSES:		
Administration (staff salaries & overhead)	\$ 243,083	\$ 267,376
Diocesan assessments & priest costs	329,569	329,569
Operations & Maintenance	168,667	172,412
<u>All Saints Academy</u>	<u>5,002</u>	<u>25,560</u>
Total Operating Expenses	\$ <u>746,321</u>	\$ <u>794,917</u>
NET OPERATING INCOME(LOSS)	\$ <u>48,051</u>	\$ <u>(48,763)</u>
 RESTRICTED INCOME:		
Restoration & Repair & Home Campaign	\$ 240,951	
Haiti & Second Collections	51,100	
Loan Proceeds (Hispanic Center Bldg. 23 rd St.)	500,000	
<u>Other Designated Donations</u>	<u>\$ 302,374</u>	
Total Restricted Income	\$ <u>1,097,425</u>	
 RESTRICTED EXPENDITURES		
Capital Expenditures (incl. Bldg. Purchase)	\$ 659,100	
Haiti & Second Collections (sent during year)	53,763	
<u>Other Designated Donation Expenditures</u>	<u>202,525</u>	
Total Restricted Expenses	\$ <u>661,583</u>	

Operating income for fiscal 2019/2020 exceeded operating expenses. Actual offertory collections grew by 9% over the preceding year in spite of the Covid19 closure in the 4th quarter. This was due in great part to the success of last year's stewardship campaign and the consistency of online donations. We reached 88% in our goal of full participation and 51% of our recordable donations were received via WeShare. Thank you to all who continue to contribute financially to the Parish.

Full Financial Statements are available in the Parish Office.